



**FOR IMMEDIATE RELEASE**  
**May 19, 2023**

**Local Contact:**  
Megan Mabry  
mmabry@greensboro.org  
828.808.7224

**Phase Change Solutions Contact:**  
Pallavi Madakasira, Vice President, Marketing  
pmadakasira@phasechange.com

### **Phase Change Solutions Announces Greensboro for New US Headquarters**

Greensboro, N.C. – **Phase Change Solutions**, global leader in temperature control and energy efficient solutions, has announced plans to establish its new US Headquarters at 813 Winston St. Greensboro, North Carolina. This expansion will include a **\$4 million investment in the new facility** and will **create 51 new jobs** in Greensboro.

“The expansion into East Greensboro represents a momentous milestone, not only for Phase Change Solutions, but also for the local area,” said **Marvin J. Price, Executive Vice President of Economic Development at the Greensboro Chamber of Commerce**. “The company's decision will help to spur revitalization efforts and opportunities in the area, and we’re proud to be a part of the team bringing such influential and cutting-edge companies to our region.”

“The decision by Phase Change Solutions to expand its operations is proof Greensboro is considered as an ideal place to conduct business,” said **Greensboro Mayor Nancy Vaughan**. “Furthermore, the City continues to foster investments that offer impressive salaries for our current and future workforce.”

“The Guilford County Commissioners are happy to support Phase Change as they embark on this remarkable expansion,” said **Melvin “Skip” Alton, Chairman of Guilford County Commissioners**. “We anticipate the positive transformation this will bring to our community and look forward our ongoing partnerships with our local business.”

“This expansion into Greensboro marks a significant milestone in our journey towards sustainable innovation,” said **Phase Change Solution’s CEO Govi Rao**. “The vibrant community and thriving business ecosystem in Greensboro provide the perfect foundation for us to further revolutionize energy efficiency and shape the future of advanced materials for thermal management solutions. Together, we will empower industries, homes, and the planet with our cutting-edge BioPCM technology that will make a lasting impact on both our local community and the world - moving us towards a circular economy.”

The Guilford County Economic Development Alliance, consisting of the Greensboro Chamber of Commerce and High Point Economic Development Corporation, worked together with the North Carolina Department of Commerce, Economic Development Partnership of North Carolina, City of Greensboro, Guilford County, Duke Energy, Piedmont Natural Gas, Guilford Technical Community College, and the Guilford County Workforce Development Board in securing Phase Change Solution investment in Guilford County.

\*\*\*\*

#### **About the Greensboro Chamber**

The Greensboro Chamber of Commerce is the largest business organization in the community serving more than 1,250 member businesses through programming designed to help them succeed and grow. A partner in the Guilford County Economic Development Alliance, the Chamber also serves as Greensboro's primary economic development organization, with special emphasis placed on community and entrepreneurial advancement through Action Greensboro and Launch Greensboro.

#### **About Phase Change Solutions**

Phase Change Solutions (PCS) is a smart materials company whose proprietary family of BioPCM® products impact our daily lives. Our mission – to develop and manufacture smart and sustainable materials to decarbonize our footprint and enable human health - is focused on creating a sustainable shared value for all through the use of smart materials. Since its founding in 2011, PCS has completed over 20,000+ projects in trucks, buildings as well as telecom and data shelters.

<https://phasechange.com/>

---

#### OUR REGIONAL PARTNERS

