

2022 Referendum



This July, Greensboro voters will decide whether to authorize the City to borrow up to \$135 million for parks and recreation, housing, firefighting facilities, law enforcement facilities, and transportation projects.



You may vote “yes” or “no” on five separate bonds:

- \$30 million for Housing Bonds
- \$70 million for Parks & Recreation Bonds
- \$14 million for Firefighting Facilities Bonds
- \$6 million for Law Enforcement Facilities Bonds
- \$15 million for Transportation Bonds

www.greensboro-nc.gov/bondtracker

Housing Bonds

OVERVIEW

If this referendum is approved, \$30 million in bond funds will be used to implement the Housing GSO plan. Bond funds will be used to buy, build, improve, and equip affordable housing units and neighborhood reinvestments allowing the City to work with Greensboro residents to improve access to homeownership.

**\$30
MILLION**

PROPOSED PROJECTS:

- | | |
|-----------------------------|--------------|
| • Affordable Rental Units | \$20 million |
| • Access to Homeownership | \$5 million |
| • Neighborhood Reinvestment | \$5 million |



Parks & Recreation Bonds

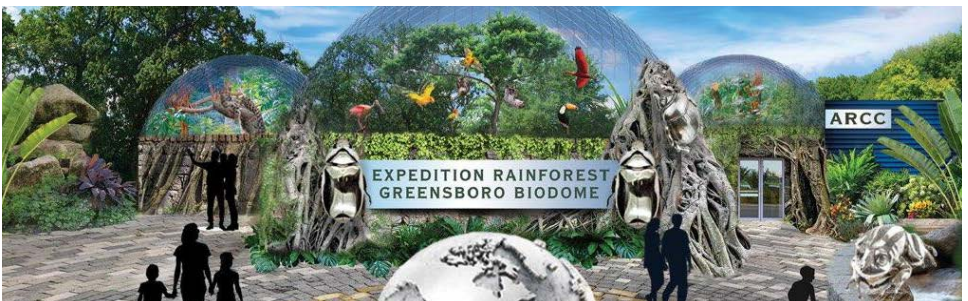
OVERVIEW

If this referendum is approved, bond funds will be used to build and improve City parks & recreation and joint library facilities and continue enhancements at the Battleground Parks District.

**\$70
MILLION**

PROPOSED PROJECTS:

- **Windsor-Chavis-Nocho Joint Use Facility** **\$50 million**
Phase 2 Enhancing connectivity and collaboration between Libraries and Parks & Recreation, the Windsor Chavis Nocho Community Complex will benefit the entire City through unique and diverse recreation, leisure, and learning opportunities in one convenient location.
- **Greensboro Science Center – Phase 2** **\$20 million**
Continued enhancements at the Battleground Parks District will advance the Greensboro Science Center Gateway Project and include iconic art, and diverse amenities and activities that blend science, history, culture, art, nature, and technology in innovative formal and informal spaces.



Firefighting Facilities Bonds

OVERVIEW

If this referendum is approved, bond funds will be used to improve and enhance our fire station facilities to address the growing population of Greensboro. Several stations will be renovated.

**\$14
MILLION**

PROPOSED PROJECTS:

- **Station #40 Pisgah Church Rd.**
High Speed Bay Doors, Kitchen Renovation, Office Renovation, Bedroom Renovations, Bathroom/Shower Renovation, Locker Room Renovation, Asbestos Siding Abatement, Window Replacement, Gear Extractor, and Wall & Foundation Repair.
- **Station #8 Coliseum Blvd.**
Bay Floor, Kitchen Renovation, Office Renovation, Bedroom Renovations, Bathroom/Shower Renovation, Locker Room Renovation, Window Replacement, and High Speed Bay Doors.
- **Station #10 W. Gate City Blvd.**
High Speed Bay Doors, Kitchen Renovation, Office Renovation, Bedroom Renovations, Bathroom/Shower Renovation, Locker Room Renovation, Asbestos Abatement, Window Replacement, and Gear Extractor.
- **Station #14 Summit Ave.**
Kitchen Renovation, Bedroom Renovations, Bathroom/Shower Renovation, Locker Room Renovation, Window Replacement, Gear Extractor, and High Speed Bay Doors.



Law Enforcement Facilities Bonds

OVERVIEW

If the referendum is approved bond funds will be used to improve, secure, and maintain law enforcement facilities throughout Greensboro.

**\$6
MILLION**

PROPOSED PROJECTS:

- **Police Headquarters 4th Floor Renovation** **\$3 million**
Centralize Criminal Investigations Division
- **Greensboro Police Department Records Management System (RMS)** **\$3 million**



Transportation Bonds

OVERVIEW

If this referendum is approved, bond funds will be used to improve and add sidewalks, streets, and other transportation infrastructure including public transportation.

**\$15
MILLION**

PROPOSED PROJECTS:

Using funds as local match to secure federal and state grants

\$15 million

• Sidewalk/Greenway

- » Vandalia Road Sidewalk, Elm-Eugene Street to Groomtown Road
- » 16th Street Sidewalk, Yanceyville Street to McKnight Mill Road
- » A&Y Greenway, Hill Street to north of Markland Drive
- » Battleground Avenue Sidewalk: south of Westridge Road to Martinsville Drive
- » Lindley Road Safe Routes to School Sidewalk, Friendly Avenue to Market Street

• Roads

- » Pisgah Church Intersection Improvements at Elm Street, Lawndale Drive, and Martinsville Drive
- » Safety improvements at high injury crash hotspots
- » Traffic signal detection and timing enhancements for real time traffic flow optimization.

• Transit

- » Install bus shelters and amenities, including improved accessible pedestrian access
- » Replacement buses to keep GTA fleet in a state of good repair
- » Douglas Galyon Depot state of good repair project
- » Expansion buses to support more frequent, more interconnected, and more direct service



Bond Referenda

Frequently Asked Questions

How will Greensboro repay the debt? When you approve a bond referendum, you are authorizing the City Council to raise revenue to repay the debt with interest. The repayment of bonds is spread out over a number of years, so costs are shared by current and future taxpayers who receive the benefits of capital facilities and capital improvements. Ultimately it is up to the City Council to decide whether to increase the tax rate, raise fees, or come up with other means to pay for the debt while balancing the City budget each year.

How do we know this is a financially wise decision for the City to borrow this money? The City must seek the approval of the North Carolina Local Government Commission before it can borrow money. The Commission determines whether the City can reasonably afford to repay the debt. In addition, Greensboro currently has an AAA credit rating – the highest rating possible - which is based on its ability to repay its debts.

Are there any additional costs associated with these proposed bond programs and projects? There may be expenses in addition to the costs of paying the debts, such as the maintenance and staff costs of running any new facilities built with bond money.

Who can vote on the referenda? Any registered voter who lives within City limits.

When will bond-funded projects and programs begin? Many factors go into determining when a project or program will begin, making it difficult to predict a timetable for each. The City could begin some projects as early as late 2022. All projects are expected to be completed in 7-9 years.



2016 Bond Projects – Progress Report

To date, \$82.7 million has been spent on completed projects and the remaining \$45 million is encumbered for the projects in progress. The majority of funds have been spent on the downtown street scape and street resurfacing projects.

Housing

- East Greensboro Housing Development – 8 tornado homes
- Emergency Repair Programs – 51 homes
- Multi-family Affordable Housing Development – 337 units
- Supportive Housing Units for Homeless/Disabled/Veterans – 96 units
- Workforce Housing – 905 homebuyers

Community and Economic Development

- Single Family Lot Initiative of Ole Asheboro
- South Elm Redevelopment (Union Square)
- MLK North Initiative of Ole Asheboro
- Small Infill Development Program

Parks & Recreation

- Windsor Chavis Nocho Facility Concept Design
- Barber Park Phase III
- Gateway Gardens Visitor's and Event Center
- Community Tennis Improvements
- Battleground Parks District Phase I
- Neighborhood Park and Recreation Center Improvements (Heath, Sussman, Steelman); Peeler, Trotter, Interior/exterior renovations at some facilities

Transportation

- Street Resurfacing
- GTA Bus Replacements
- Bus Shelters
- Sidewalks and Intersections
- Depot Renovations

Follow the progress at www.greensboro-nc.gov/bondtracker.



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