Ole Asheboro Redevelopment Area Property Portfolio

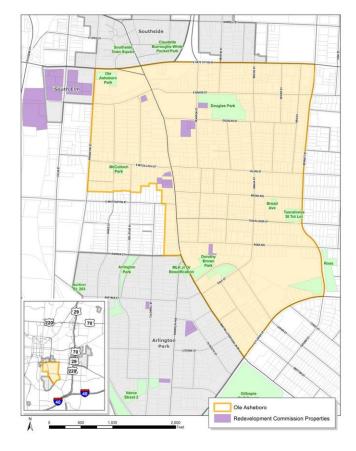
Property for Sale

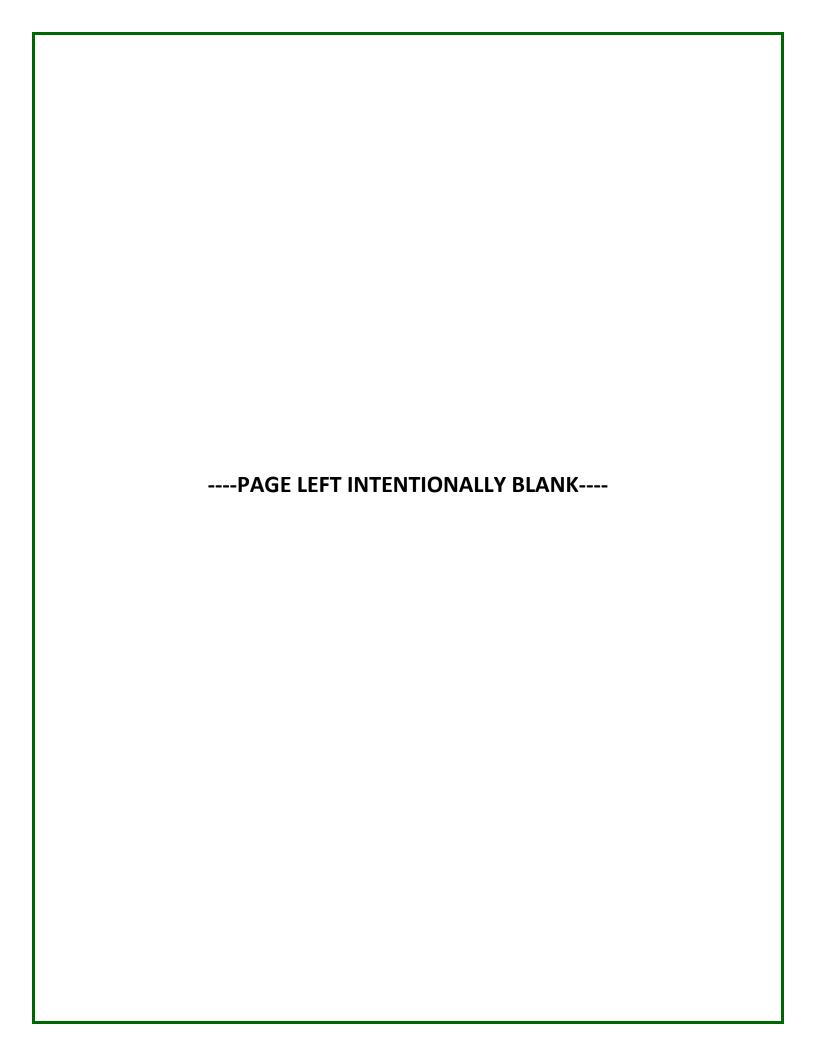
Home to more than 1,000 families, Ole Asheboro is one of the City's most ambitious neighborhood efforts. Designated in 1979 as part of an even larger revitalization effort encompassing the Arlington Park and Vance areas, Ole Asheboro has seen considerable progress.

Ole Asheboro is now poised to begin an exciting new phase that will see significant development occurring on properties that have been purchased and prepared for development. The amended Ole Asheboro Redevelopment Plan, adopted in 2004, describes a vision and development strategy for these properties. Development proposals are now being received and reviewed for those properties.

The Redevelopment Commission Property Portfolios are a tool used to market properties owned by the Commission. All the properties listed within this portfolio are for sale and interested buyers can contact the identified City staff person for additional information. The remaining properties for sale in the plan-area are as follows:

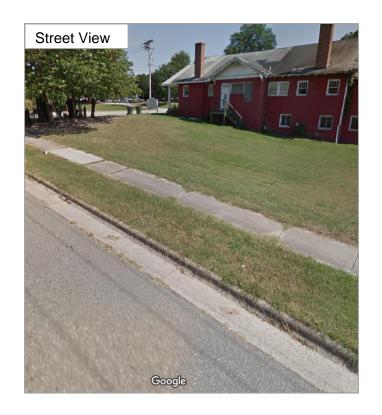
- 400 E Bragg St.
- 500 MLK Jr Dr.
- 610 Ross Ave.
- 704 MLK Jr Dr.
- 708 MLK Jr Dr.
- 710 MLK Jr Dr.
- 712 MLK Jr Dr.
- 919 Pearson St.
- 927 Pearson St.



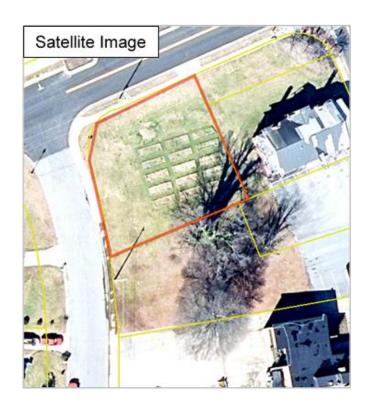


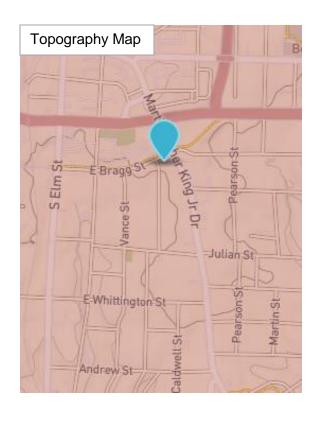
Redevelopment Commission of Greensboro Property for Sale 400 East Bragg Street

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Address	400 E. Bragg St., Greensboro, NC, 27402
Parcel ID	1270
Deed Book & Page	BK 003746, P 01953
Acreage	0.21 acres
Zoning	C-M, Commercial - Medium
Flood Zone	No
Water/Sewer Hook-up	Yes
Neighborhood Association	Ole Asheboro Neighborhood Association (OASNA)
City Assistance	N/A
Additional Plans/Guidelines/Restrictions	Buyer Income & Homeowner Requirements (80% AMI)
	 Ole Asheboro Redevelopment Plan Design Approval from the State Historic Preservation Office (SHPO)
Architectural Guidelines	No
Opportunity Zone	Yes
Staff Comments	Both the zoning and Redevelopment Plan support this parcel being developed into a Commercial use. Deviations from this use would require an approved plan amendment by the Greensboro Planning & Zoning Commission. This property is anticipated to support the eventual development outcome of the adjacent properties, 504 Martin Luther King Jr. Drive, and 500 MLK Jr. Dr. There is an active neighborhood association that would appreciate being proactively engaged in conversations about the future of the parcel. The lot was purchased with Community Development Block Grant funds and is bound by HUD requirements that would stipulate the potential tenant/buyer to be income qualified (80% AMI).









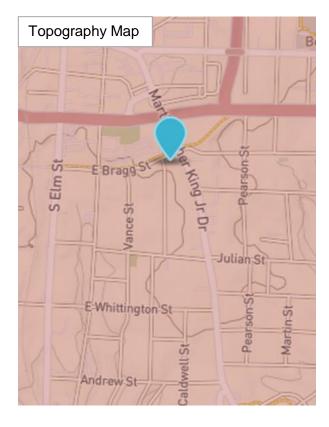
500 Martin Luther King Jr Dr.

Address	500 MLK Jr Dr., Greensboro, NC, 27402
Parcel ID	1298
Deed Book & Page	BK 003444, P 01664
Acreage	0.05 acres
Zoning	C-M, Commercial - Medium
Flood Zone	No
Water/Sewer Hook-up	Yes
Neighborhood Association	Ole Asheboro Neighborhood Association (OASNA)
City Assistance	N/A
Additional Plans/Guidelines/Restrictions	Buyer Income & Homeowner Requirements (80% AMI)
	 Ole Asheboro Redevelopment Plan Design Approval from the State Historic Preservation Office (SHPO)
Architectural Guidelines	No
Opportunity Zone	Yes
Staff Comments	Both the zoning and Redevelopment Plan support this parcel being developed into a Commercial use. Deviations from this use would require an approved plan amendment by the Greensboro Planning & Zoning Commission. This property is anticipated to support the eventual development outcome of the adjacent properties, 504 Martin Luther King Jr. Drive, and 400 E. Bragg St There is an active neighborhood association that would appreciate being proactively engaged in conversations about the future of the parcel. The lot was purchased with Community Development Block Grant funds and is bound by HUD requirements that would stipulate the potential tenant/buyer to be income qualified (80% AMI).



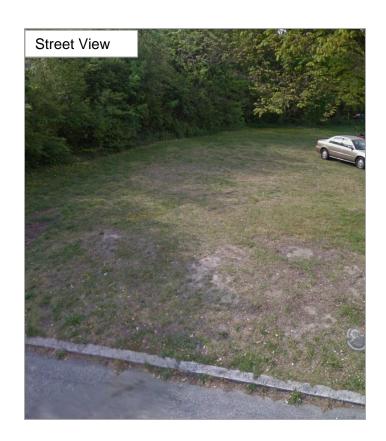


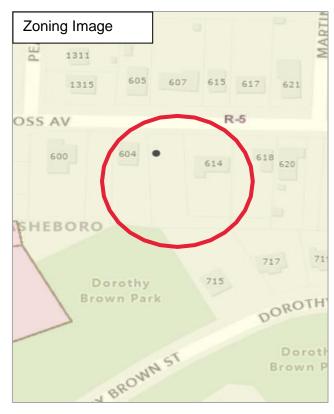




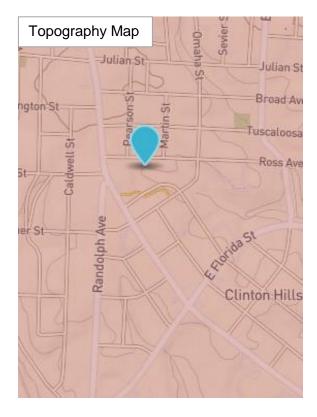
Redevelopment Commission of Greensboro Property for Sale 610 Ross Ave.

Address	610 Ross Ave., Greensboro, NC, 27402
Parcel ID	3161
Deed Book & Page	BK 006853, P 01242
Acreage	0.27 acres
Zoning	R-5, Residential – Single-Family
Flood Zone	No
Water/Sewer Hook-up	Yes
Neighborhood Association	Ole Asheboro Neighborhood Association (OASNA)
City Assistance	N/A
Additional Plans/Guidelines/Restrictions	Buyer Income & Homeowner Requirements (80% AMI)
	 Ole Asheboro Redevelopment Plan Design Approval from the State Historic Preservation Office (SHPO)
Architectural Guidelines	Yes
Opportunity Zone	Yes
Staff Comments	The zoning, Redevelopment Plan, and adjacent uses support this parcel being developed into a single-family residential dwelling. Deviations from this use would require an approved plan amendment by the Greensboro Planning & Zoning Commission. There is an active neighborhood association that would appreciate being proactively engaged in conversations about the future of the parcel. Staff can help connect interested buyers with community contacts. The lot was purchased with Community Development Block Grant funds and is bound by HUD requirements that would stipulate the potential tenant/buyer to be income qualified (80% AMI).



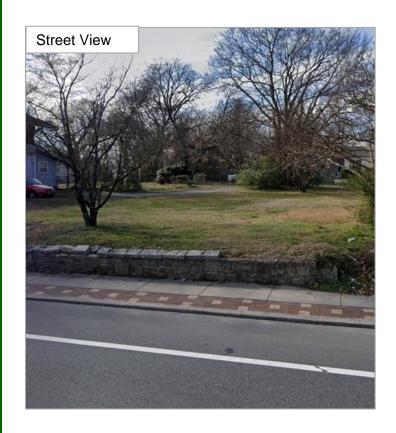


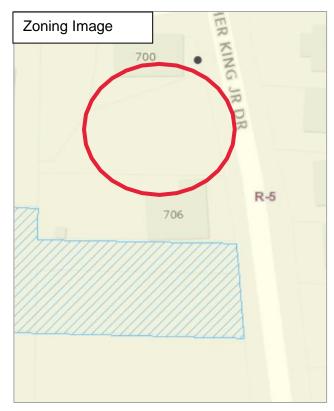


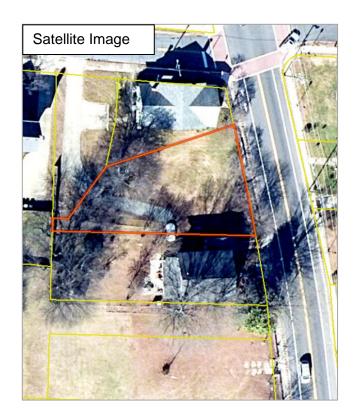


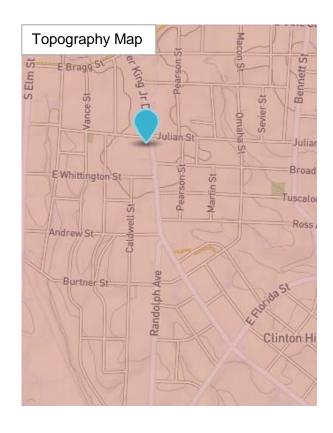
704 Martin Luther King Jr. Dr

Address	704 MLK Jr Dr, Greensboro, NC, 27402
Parcel ID	2935
Deed Book & Page	BK 007329, P 02165
Acreage	0.17 acres
Zoning	R-5, Residential – Single-Family
Flood Zone	No
Water/Sewer Hook-up	Yes
Neighborhood Association	Ole Asheboro Neighborhood Association (OASNA)
City Assistance	N/A
Additional Plans/Guidelines/Restrictions	Buyer Income & Homeowner Requirements (80% AMI)
	 Ole Asheboro Redevelopment Plan Design Approval from the State Historic Preservation Office (SHPO)
Architectural Guidelines	Yes
Opportunity Zone	Yes
Staff Comments	The zoning, Redevelopment Plan, and adjacent uses support this parcel being developed into a single-family residential dwelling. Deviations from this use would require an approved plan amendment by the Greensboro Planning & Zoning Commission. There is an active neighborhood association that would appreciate being proactively engaged in conversations about the future of the parcel. Staff can help connect interested buyers with community contacts. The lot was purchased with Community Development Block Grant funds and is bound by HUD requirements that would stipulate the potential tenant/buyer to be income qualified (80% AMI).





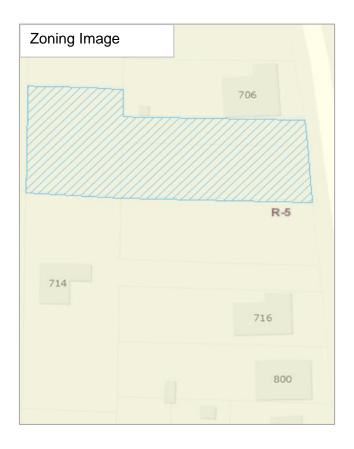


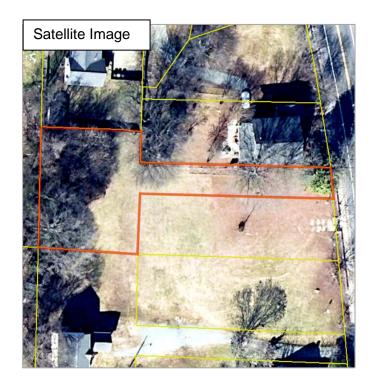


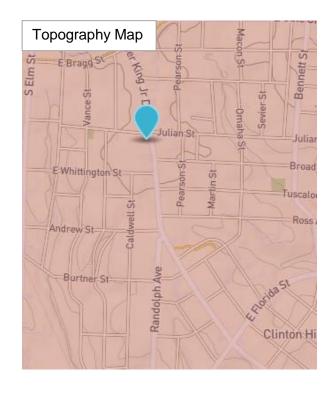
708 Martin Luther King Jr. Dr

Address	708 MLK Jr Dr, Greensboro, NC, 27402
Parcel ID	2937
Deed Book & Page	BK 007329, P 02165
Acreage	0.30 acres
Zoning	R-5, Residential – Single-Family
Flood Zone	No
Water/Sewer Hook-up	Yes
Neighborhood Association	Ole Asheboro Neighborhood Association (OASNA)
City Assistance	N/A
Additional Plans/Guidelines/Restrictions	Buyer Income & Homeowner Requirements (80% AMI)
	 Ole Asheboro Redevelopment Plan Design Approval from the State Historic Preservation Office (SHPO)
Architectural Guidelines	Yes
Opportunity Zone	Yes
Staff Comments	The zoning, Redevelopment Plan, and adjacent uses support this parcel being developed into a single-family residential dwelling. Deviations from this use would require an approved plan amendment by the Greensboro Planning & Zoning Commission. There is an active neighborhood association that would appreciate being proactively engaged in conversations about the future of the parcel. Staff can help connect interested buyers with community contacts. The lot was purchased with Community Development Block Grant funds and is bound by HUD requirements that would stipulate the potential tenant/buyer to be income qualified (80% AMI).









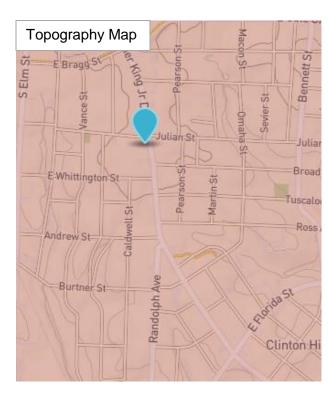
710 Martin Luther King Junior Drive

Address	710 MLK Jr Dr., Greensboro, NC, 27402
Parcel ID	2944
Deed Book & Page	BK 007329, P 02165
Acreage	0.19 acres
Zoning	R-5, Residential – Single-Family
Flood Zone	No
Water/Sewer Hook-up	Yes
Neighborhood Association	Ole Asheboro Neighborhood Association (OASNA)
City Assistance	N/A
Additional Plans/Guidelines/Restrictions	Buyer Income & Homeowner Requirements (80% AMI)
	 Ole Asheboro Redevelopment Plan Design Approval from the State Historic Preservation Office (SHPO)
Architectural Guidelines	Yes
Opportunity Zone	Yes
Staff Comments	The zoning, Redevelopment Plan, and adjacent uses support this parcel being developed into a single-family residential dwelling. Deviations from this use would require an approved plan amendment by the Greensboro Planning & Zoning Commission. There is an active neighborhood association that would appreciate being proactively engaged in conversations about the future of the parcel. Staff can help connect interested buyers with community contacts. The lot was purchased with Community Development Block Grant funds and is bound by HUD requirements that would stipulate the potential tenant/buyer to be income qualified (80% AMI).









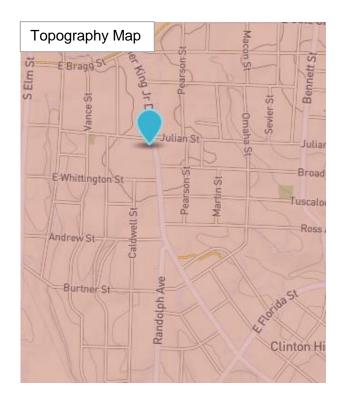
712 Martin Luther King Junior Drive

Address	712 MLK Jr Dr., Greensboro, NC, 27402
Parcel ID	2945
Deed Book & Page	BK 007329, P 02165
Acreage	0.2 acres
Zoning	R-5, Residential – Single-Family
Flood Zone	No
Water/Sewer Hook-up	Yes
Neighborhood Association	Ole Asheboro Neighborhood Association (OASNA)
City Assistance	N/A
Additional Plans/Guidelines/Restrictions	Buyer Income & Homeowner Requirements (80% AMI)
	 Ole Asheboro Redevelopment Plan Design Approval from the State Historic Preservation Office (SHPO)
Architectural Guidelines	Yes
Opportunity Zone	Yes
Staff Comments	The zoning, Redevelopment Plan, and adjacent uses support this parcel being developed into a single-family residential dwelling. Deviations from this use would require an approved plan amendment by the Greensboro Planning & Zoning Commission. There is an active neighborhood association that would appreciate being proactively engaged in conversations about the future of the parcel. Staff can help connect interested buyers with community contacts. The lot was purchased with Community Development Block Grant funds and is bound by HUD requirements that would stipulate the potential tenant/buyer to be income qualified (80% AMI).









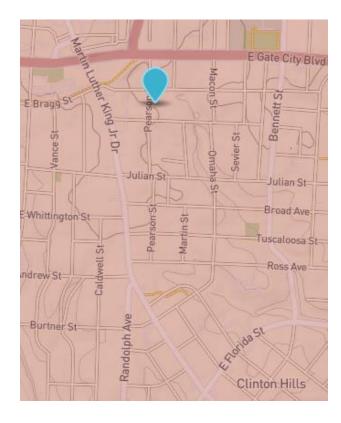
919 Pearson Street

Address	919 Pearson St., Greensboro, NC, 27402
Parcel ID	2833
Deed Book & Page	BK 007174, P 02533
Acreage	0.28 acres
Zoning	R-5, Residential – Single-Family
Flood Zone	No
Water/Sewer Hook-up	Yes
Neighborhood Association	Ole Asheboro Neighborhood Association (OASNA)
City Assistance	N/A
Additional Plans/Guidelines/Restrictions	Buyer Income & Homeowner Requirements (80% AMI)
	 Ole Asheboro Redevelopment Plan Design Approval from the State Historic Preservation Office (SHPO)
Architectural Guidelines	Yes
Opportunity Zone	Yes
Staff Comments	The zoning, Redevelopment Plan, and adjacent uses support this parcel being developed into a single-family residential dwelling. Deviations from this use would require an approved plan amendment by the Greensboro Planning & Zoning Commission. There is an active neighborhood association that would appreciate being proactively engaged in conversations about the future of the parcel. Staff can help connect interested buyers with community contacts. The lot was purchased with Community Development Block Grant funds and is bound by HUD requirements that would stipulate the potential tenant/buyer to be income qualified (80% AMI).









927 Pearson Street

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Address	927 Pearson St., Greensboro, NC, 27402
Parcel ID	2831
Deed Book & Page	BK 007098, P 00222
Acreage	0.27 acres
Zoning	R-5, Residential – Single-Family
Flood Zone	No
Water/Sewer Hook-up	Yes
Neighborhood Association	Ole Asheboro Neighborhood Association (OASNA)
City Assistance	N/A
Additional Plans/Guidelines/Restrictions	Buyer Income & Homeowner Requirements (80% AMI)
	 Ole Asheboro Redevelopment Plan Design Approval from the State Historic Preservation Office (SHPO)
Architectural Guidelines	Yes
Opportunity Zone	Yes
Staff Comments	The zoning, Redevelopment Plan, and adjacent uses support this parcel being developed into a single-family residential dwelling. Deviations from this use would require an approved plan amendment by the Greensboro Planning & Zoning Commission. There is an active neighborhood association that would appreciate being proactively engaged in conversations about the future of the parcel. Staff can help connect interested buyers with community contacts. The lot was purchased with Community Development Block Grant funds and is bound by HUD requirements that would stipulate the potential tenant/buyer to be income qualified (80% AMI).







