



Date: May 16, 2003
To: Ed Kitchen, City Manager
From: Internal Audit
Subject: Grassroots Productions Limited, Incorporated

The Internal Audit Division has performed a program and compliance audit of Grassroots Productions Limited, Incorporated which received four Community Development Grants in the amount of \$50,900 from the City of Greensboro during the 2000-2001 grant year. These grants are as follows:

Downtown Millennium Celebration in the amount of \$7,400 designed to help support the sponsorship of the Downtown Greensboro Millennium Committee for the event held on December 30, 2000.

Fun Fourth Festival in the amount of \$7,500 designed to help support the sponsorship of fireworks and the Philharomia Concert at the 2000 Fun Fourth Festival held on July 4th.

Greensboro Banner Committee in the amount of \$11,000 designed to help support the sponsorship of the installation of banners for the Central Business District.

Festival of Lights in the amount of \$25,000 designed to help support the Holiday Enhancements Committee with decorations during the 2000 holiday season. All of the above grants were provided for the benefit of the citizens of Greensboro.

We examined selected financial transactions and program documentation maintained by the agency for compliance with the contracts. Based on our review, it appears that the funds have been spent according to the terms of the contracts with no exceptions noted.

We would like to thank Ms. Elizabeth Cone, Executive Director of Grassroots Productions Limited for her courtesy and cooperation shown us during this audit. If there are any questions or comments concerning the details of this audit, please contact us at 373-2821.

Len Lucas
Acting Internal Audit Director

Cc: Mitchell Johnson, Assistant City Manager
Ben Brown, Assistant City Manager for Economic Development
Bob Morgan, Assistant City Manager
Larry Davis, Director of Budget and Evaluation
Elizabeth Cone, Executive Director of Grassroots Productions Limited, Incorporated