



June 2, 2008

Date:

Larry Davis, Budget and Evaluation Director

To:

Internal Audit Division

From:

Subject: Grassroots Productions Limited, Incorporated

We have performed a compliance review of Grassroots Productions Limited, Incorporated, who received three grants totaling \$35,000 from the City of Greensboro's co-sponsorship of expenditures relating to the following events during the 2006-2007 fiscal year:

Fun Fourth Festival (\$10,000) – Supports an Independence Day celebration for the citizens of Greensboro equipped with fireworks and a Philharmonic Concert.

Festival of Lights (\$10,000) – Supports the Holiday Enhancements Committee with decorations during the holiday season.

Greensboro Banner Committee (\$15,000) – Supports the installation of banners for the Central Business District.

We reviewed select disbursements and supporting documentation maintained by the agency for compliance with the contracts. Based on our review, it appears the grants were used in accordance with the terms of the contracts with no exceptions.

We would like to thank Betty Cone, Executive Director for her courtesy and cooperation shown us during this review. If you have any questions or comments concerning the details of this review, please contact us at 373-4528.

Handwritten signature of Tina McKoy in cursive.

Tina McKoy
Internal Auditor

Handwritten signature of Len Lucas in cursive.

Len Lucas
Internal Audit Director

Cc: Bob Morgan, Deputy City Manager
Elizabeth W. Cone, Executive Director of Grassroots Productions Limited, Inc.