

SUBDIVISION BOND

BOND NO. _____

STATE OF NORTH CAROLINA

CITY OF GREENSBORO

KNOW ALL PERSONS BY THESE PRESENTS: That we, _____, a North Carolina Corporation, authorized to do business in the state of North Carolina, as Principal, and _____, a corporation organized and existing under and by virtue of the laws and the state of _____ and authorized to do business in the state of North Carolina as Surety, are held and firmly bound unto the City of Greensboro, in the penal sum of _____ (\$ _____) DOLLARS for the payment of which, well and truly to be made, we firmly bind ourselves, and each of our heirs, executors, administrators, and assigns, jointly and severally by these presents.

WHEREAS, the principal has submitted a land development plan or plat entitled (_____), a copy of which is by reference made a part hereof;

THE CONDITION of this obligation is such that if the Principal shall well and truly do and perform the work described as all improvements in (_____) which is to be installed to the City of Greensboro specifications and taken over by the City of Greensboro for maintenance or required by the City of Greensboro Subdivision regulations or required serve the above land development, including but not limited to; Water & Sanitary Sewer Mains and Appurtenances, Storm Sewer, Curb & Gutter and Paving, etc. and shall pay all labor and material bills incurred relative thereto, this obligation shall be void, otherwise to remain in full force and effect.

Signed, sealed, delivered and effective this ___ day of _____ 2011

(Company)

Countersigned:

By: _____
(Name and title – Typed)

(Agency Name)

(Bonding Company)

Resident Agent (please type)

Attorney-in-fact (Typed)